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Commodity Daily

12 August 2026

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4370.11	4390.95	-20.84	-0.47%
COMEX Silver	64.6815	65.7416	-1.0601	-1.61%
WTI Crude Oil	83.2	82.13	1.07	1.30%
Natural Gas	2.767	2.794	-0.027	-0.97%
LME Copper	14157	14160	-3.5	-0.02%
LME Zinc	3728.5	3737.5	-9	-0.24%
LME Lead	1907.0	1903.0	4	0.21%
LME Aluminium	3364.0	3317.5	46.5	1.40%
Currencies				
Dollar Index	99.828	99.811	0.017	0.02%
USDINR	95.444	95.296	0.1476	0.15%
EURUSD	1.1542	1.1543	-0.0001	-0.01%
Global Equity Indices				
BSE Sensex	78154.25	78542	-388.19	-0.49%
Hang Seng Index	25653	25937	-285	-1.10%
Nikkei	NA	66970	NA	NA
Shanghai	3934	3967	-33	-0.82%
S&P 500 Index	7728	7753	-25	-0.32%
Dow Jones	53792	53976	-184	-0.34%
Nasdaq	29525	29622	-96	-0.33%
FTSE 500	10844	10863	-18	-0.17%
CAC Index	8715	8726	-11	-0.13%
DAX Index	26391	26324	68	0.26%

GLOBAL MARKET ROUND UP

- *Gold steadied around $4,400 an ounce on Wednesday following a volatile start to the week, as investors remained cautious ahead of key U.S. inflation data that could provide fresh clues on the Federal Reserve's policy outlook. The July consumer price report due today, followed by producer price data on Thursday, will be closely watched, particularly after weaker-than-expected U.S. employment data last week reduced expectations of a near-term rate hike.*
- *Markets remain divided over the possibility of a 25-basis-point Fed rate hike in September after rates were left unchanged in July, with elevated crude oil prices continuing to reinforce inflation concerns and a relatively hawkish policy bias. Meanwhile, investors are also monitoring developments around a potential U.S.-Iran agreement to reopen the Strait of Hormuz. Pakistan's defense minister said Washington and Tehran were "close to some sort of arrangement," while reports suggested that talks between Iran and Oman had reached an advanced stage.*
- *During the day session, precious metals are likely to remain in a consolidation phase ahead of the U.S. inflation report, which could serve as the next major catalyst for price action. Volatility is expected to increase during the evening session following the release, as markets reassess the Federal Reserve's interest-rate outlook.*
- *Crude oil prices held above $84 per barrel on Wednesday after rising for a fourth consecutive session, as investors weighed mixed signals surrounding a potential U.S.-Iran agreement. Uncertainty over the outcome of negotiations continued to keep geopolitical risk elevated in the oil market. Market attention now turns to the IEA and OPEC monthly reports, which are expected to provide fresh assessments of global oil demand, supply, and the broader outlook for energy markets. On the inventory front, industry data showed U.S. crude stockpiles increased by 9.1 million barrels last week, the largest weekly build since February. Natural gas prices recovered modestly after the EIA projected U.S. storage could reach its highest October level in a decade, highlighting comfortable medium-term supply conditions.*
- *Copper prices traded higher in early Asian trade, supported by tightening supply fundamentals. The copper concentrate market remains constrained by limited ore availability and weak smelting economics, reinforcing expectations of tighter refined copper supply and providing continued support to prices.*

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MCX Gold Mini Future

- ***Trading Range:*** *151480 to 155750*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Sep Fut at 153150-153165 SL 153900 Target 152480/151650*

MCX Silver Mini Future

- ***Trading Range:*** *234050 to 244700*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Aug Fut at 238750-238775 SL 240050 Target 237025/235900*

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MCX Crude Oil Future

- ***Trading Range:*** *7705 to 8275*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Aug Fut at 7950-7955 SL 7805 Target 8080/8150*

MCX Natural Gas Future

- ***Trading Range:*** *256 to 275*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Aug Fut at 268-268.5 SL 275 Target 262.80/257*

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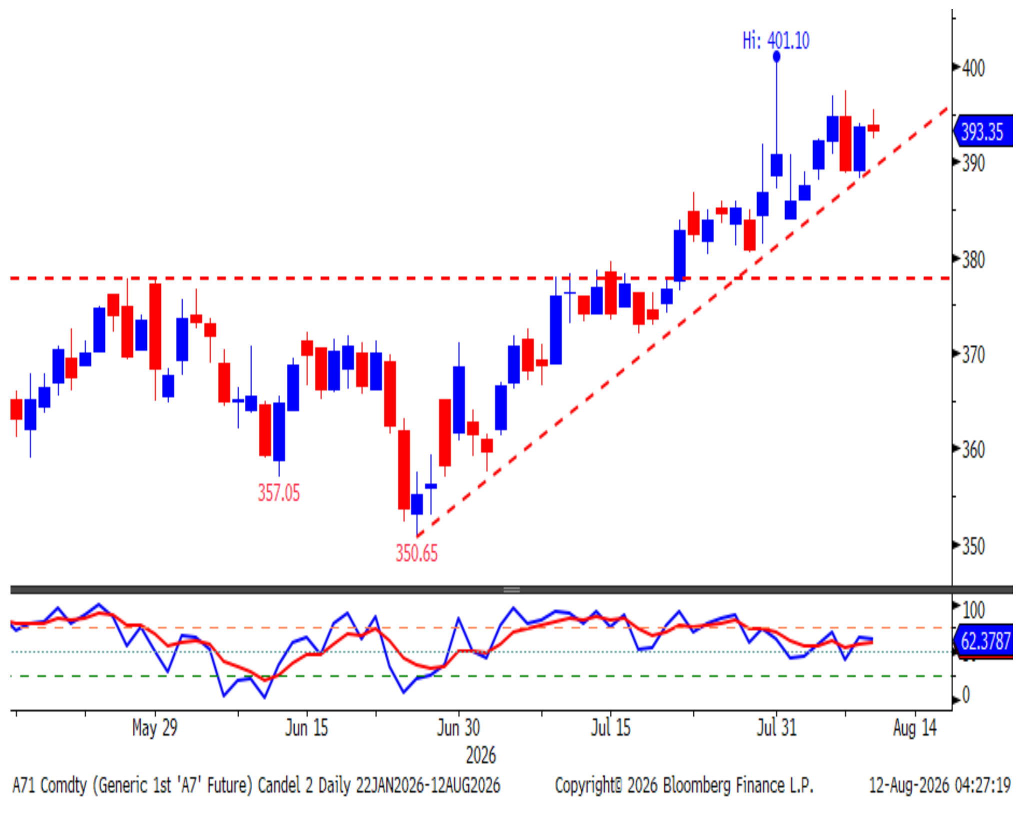
MCX Copper Future

- ***Trading Range:*** *1367 to 1394*
- ***Intraday Trading Strategy:*** *Sell Copper Aug Fut at 1384-1384.50 SL 1389 Target 1377/1372.0*

MCX Zinc Future



- ***Trading Range****:* *387 to 397*
- ***Intraday Trading Strategy:*** *Buy Zinc Aug Fut at 393.0-393.50 SL 389.0 Target 395.8/397.0*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	154141	149707	151924	152844	155061	156358	158575	151207	145502	65.5
Silver	237399	222479	229939	232799	240259	244859	252319	231482	222558	58.9
Crude Oil	7920	7262	7591	7766	8095	8249	8578	7531	7879	54.2
Natural Gas	265.8	252.6	259.2	262.3	268.9	272.4	279.0	259.6	268.5	43.6
Copper	1380.3	1360.5	1370.4	1374.8	1384.7	1390.2	1400.1	1374.3	1345.3	64.8
Zinc	393.8	387.8	390.8	392.1	395.1	396.8	399.8	392.6	381.2	67.8
Lead	198.1	196.1	197.1	197.5	198.5	199.1	200.1	197.7	198.1	46.2
Aluminium	357.1	347.8	352.4	354.5	359.1	361.7	366.4	351.7	344.6	64.7

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Oct-26	154699	155437	153220	153765	0.44%	10276	-1%	6626	1%
Silver	04-Sep-26	239999	241999	234539	235659	-0.51%	10873	-2%	9208	4%
Crude Oil	19-Aug-26	7851	8075	7746	7940	1.76%	8877	-1%	96078	7%
Natural Gas	26-Aug-26	265.8	269.3	262.7	265.4	-0.38%	45565	0%	109724	-3%
Copper	31-Aug-26	1379.9	1385.8	1375.9	1379.2	0.16%	10349	1%	6709	-20%
Zinc	31-Aug-26	394.0	395.5	392.5	393.4	-0.10%	2712	0%	2261	-21%
Lead	31-Aug-26	198.0	198.7	197.7	197.9	-0.05%	685	-1%	81	14%
Aluminium	31-Aug-26	356.9	359.7	355.1	356.5	0.18%	4679	-5%	3532	48%

Disclosure:

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